

MORTGAGE CALCULATION SHEET - MOVERS				
DATE				
CURRENT LENDER				
EXISTING PROPERTY				
Value/Selling price	A		<u>NOTES</u>	<u>Moving in costs:</u>
				Movers £
Mortgage to be redeemed				Furniture storage £
Estate Agent fees		e.g. 1.25% of sale price		TOTAL £
Solicitor fees (plus VAT)				
Redemption Fees				<u>Valuation:</u>
Closure Fee				Valuation Basic ( £ 550 ) £
	B	0		or Homebuyers ( £ 800 ) £
				Lender fees £
PROCEEDS FROM SALE (A-B)	C	0		Total £
Moving-in costs		0		
Assume Emergency Fund/Reserve				<u>Stamp Duty:</u>
		0		To 120,000 = 0%
Available Towards Purchase - Cost		0		120,000 - 250,000 = 1%
Other savings available		0		250,000 - 500,000 = 3%
				500,000 + = 4%
CASH AVAILABLE	D	0		Total Stamp Duty £
NEW PROPERTY ( )				
Purchase Price				<u>Legal Costs:</u>
Broker Fees				Bankruptcy Search £
Valuation Survey/Lender Fees		0		Land Registry Search £
Stamp Duty		0		Bank Telegraphic Transfer £
Solicitor Fee (plus VAT)		0		Local Authority Search £
Legal Costs		0		Drainage & Environmental £
				Land Registry (Est) £

Initial Costs	0			TOTAL £	0
Other (e.g. home improvements)					
TOTAL REQUIRED E	0				
Cash Available (D)	0				
TOTAL Mortgage Required (E-D)	0				

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